

Pursuant to the provisions of Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation) and Article 228 of the Securities Market Act, Ence Energía y Celulosa, S.A. (“Ence”) hereby notifies the following

### **SIGNIFICANT EVENT**

### **(HECHO RELEVANTE)**

Further to the Significant Event notice dated 15 June 2018 (registry number 266,863), in connection with the call of the bondholder’s general meeting (*asamblea general de bonistas*) of the issue of bonds convertible and/or exchangeable into ordinary shares of Ence, for a principal amount of EUR 160,000,000, 1.25 per cent. due 2023 and with ISIN XS1783932863 and Common Code 178393286 (the “**Bonds**”), Ence notifies that the bondholder’s general meeting held today has passed, by the requisite quorum and a sufficient majority, all the resolutions submitted to its approval in the terms of the proposals attached to the aforementioned relevant event, which were aimed at approving certain specific amendments to the terms and conditions of the Bonds to align such terms and conditions with the euro-market standards for the issuance of these financial instruments.

Madrid, 9 July 2018.