ence ENERGÍA & CELULOSA

Other Relevant Information

ENCE ENERGÍA Y CELULOSA, S.A. (the "Company"), pursuant to the Securities Market legislation, communicates the following

OTHER RELEVANT INFORMATION

On 29 and 30 June 2023, the Royal Decree-Law 5/2023 and a Ministerial Order were published updating the regulatory energy prices and the remuneration parameters applicable to the Group's renewable energy plants between 1 January 2023 and 31 December 2025. Regulatory prices for the years 2023, 2024 and 2025 have been set at €109.31/MWh, €108.86/MWh and €89.37/ MWh respectively, compared to €207.88/MWh, €129.66/MWh and €78.19/MWh that were published in the Order Proposal of 28 December 2022, which now becomes ineffective.

The company estimates that the application of these new regulatory energy prices to the remuneration parameters of the Group's plants will mean a higher cash generation of approximately €26 Mn this year and, for accounting purposes, a lower net attributable result of approximately €52 Mn this year, which will be offset by an improvement in the net attributable result during the rest of the regulatory life of the plants.

The Group's renewable energy plants are still regulated by Royal Decree 413/2014, which ensures a reasonable level of profitability, which was set at 7.4% for the period 2020-2031 by Royal Decree-Law 17/2019.

The Company plans to publish its accounts for the first half of 2023 on 27 July, in accordance with the said update of regulatory prices.

Madrid, 10 July 2023