



ENCE ENERGIA Y CELULOSA, S.A. (“ENCE”) in accordance with article 226 of the Securities Market Law (*Ley del Mercado de Valores*), announces the following:

INSIDER INFORMATION

ENCE ENERGIA Y CELULOSA, S.A. informs that its subsidiary Ence Energía, S.L. (“**Ence Energía**”) has today signed a sale and purchase agreement with NATURGY RENOVABLES S.L.U. whereby it has undertaken to sell to this Company its interests in five photovoltaic assets, located in Huelva, Sevilla, Jaén and Granada, with a combined capacity of approximately 373 MW.

The purchase price amounts to a total of 62 million of euros, without prejudice to possible adjustments that may take place in accordance with the terms of the contract.

The closing dates for the transaction, which are individual for each asset, vary between the fourth quarter of 2022 and the first quarter of 2024, subject to certain conditions precedent

Madrid, 10 December 2022