

ENCE ENERGÍA Y CELULOSA, S.A. (the “Company”), pursuant to article 228 of the Securities Market Act, proceeds under this letter to communicate the following:

RELEVANT INFORMATION

On Tuesday, November 17th the Company has scheduled a conference call at 4:00 PM (Spanish time) to explain the incorporation of a minority partner in its Renewable Energy business.

The details to follow the conference call will be available as from today on our website (www.ence.es).

Madrid, November 16th 2020