



GRUPO EMPRESARIAL ENCE, S.A. (the “**Company**”), in compliance with the provisions in section 82 of the Spanish Securities Market Law, is hereby communicating the following:

SIGNIFICANT EVENTS

As a continuation of the communication released on 18 May 2009, the Company is discloses that on the present date it concluded the transaction consisting of the cash sale to the paper industry groups Stora Enso Oyj and Celulosa Arauco y Constitución S.A. of 100% of the shares and equity interests held by the Company in the Uruguayan companies EUFORES, S.A., CELULOSA Y ENERGÍA PUNTA PEREIRA, S.A., and ZONA FRANCA PUNTA PEREIRA, S.A.

The price of the shares and equity interests, that were the object of the aforementioned purchase and sale, amounted to EUR 229,360,371, and said amount was fully paid in cash on the above-mentioned date by the two purchasing companies.

Also, the Company reports that on the above-mentioned date an agreement was executed for the renewal of the syndicated loan agreement entered into on 2 April 2008 with various financial institutions, the result of which is the early partial redemption of said loan, the principal amount of which has been reduced from EUR 350,000,000 to EUR 162,764,629.

The execution of the transactions described above reinforces the Company’s financial position, the optimisation of which remains a corporate goal for the coming months. These transactions also allow the Company to lay the foundations to take advantage of the growth opportunities in the traditional cellulose business, by improving margins in a more favourable economic cycle, as well as to develop the potential of its renewable energies generation project using biomass from its unique position as a comprehensive forestry manager.

We are at your disposal for any clarifications or additional information you may require.

Madrid, 16 October 2009

Antonio Palacios Esteban
CEO
Grupo Empresarial Ence, S.A.